

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2022**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 905	\$15,823.65		\$15,823.65
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$123,020.54	\$123,020.54
<b>Total CASH</b>	<b><u>\$15,823.65</u></b>	<b><u>\$123,020.54</u></b>	<b><u>\$138,844.19</u></b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$699.49		\$699.49
1280 - A/R OTHER	\$151.02		\$151.02
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$850.51</u></b>		<b><u>\$850.51</u></b>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$225.00		\$225.00
<b>Total OTHER ASSETS</b>	<b><u>\$225.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$225.00</u></b>
<b>Assets Total</b>	<b><u>\$16,899.16</u></b>	<b><u>\$123,020.54</u></b>	<b><u>\$139,919.70</u></b>
<b>Liabilities &amp; Equity</b>			
	The Legends Operating	The Legends Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$96.82		\$96.82
2250 - ACCRUED EXPENSES	\$442.36		\$442.36
<b>Total LIABILITIES</b>	<b><u>\$3,557.18</u></b>	<b><u>\$0.00</u></b>	<b><u>\$3,557.18</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2022**

	The Legends Operating	The Legends Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
<b>Total EQUITY</b>	<u><b>\$9,454.88</b></u>	<u><b>\$123,662.63</b></u>	<u><b>\$133,117.51</b></u>
 <b>Net Income</b>	 <u><b>\$3,887.10</b></u>	 <u><b>(\$642.09)</b></u>	 <u><b>\$3,245.01</b></u>
 <b>Liabilities and Equity Total</b>	 <u><b>\$16,899.16</b></u>	 <u><b>\$123,020.54</b></u>	 <u><b>\$139,919.70</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**2/1/2022 - 2/28/2022**

	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$22,656.00	\$22,656.00	\$0.00	0.00%	\$33,984.00	\$11,328.00
4310 - ASSESSMENT INTEREST	\$6.20	\$0.00	\$6.20	100.00%	\$23.40	\$0.00	\$23.40	100.00%	\$0.00	(\$23.40)
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	0.00%	\$100.00	\$0.00	\$100.00	100.00%	\$0.00	(\$100.00)
4350 - LEGAL/COLLECTION FEES	\$38.00	\$0.00	\$38.00	100.00%	\$38.00	\$0.00	\$38.00	100.00%	\$0.00	(\$38.00)
4600 - INTEREST INCOME	\$0.32	\$0.00	\$0.32	100.00%	\$2.47	\$0.00	\$2.47	100.00%	\$0.00	(\$2.47)
<b>Total INCOME</b>	<b>\$2,876.52</b>	<b>\$2,832.00</b>	<b>\$44.52</b>	<b>1.57%</b>	<b>\$22,819.87</b>	<b>\$22,656.00</b>	<b>\$163.87</b>	<b>0.72%</b>	<b>\$33,984.00</b>	<b>\$11,164.13</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,250.00)</b>	<b>(\$5,250.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$1,750.00)</b>
<b>Total Income</b>	<b>\$2,876.52</b>	<b>\$2,832.00</b>	<b>\$44.52</b>	<b>1.57%</b>	<b>\$17,569.87</b>	<b>\$17,406.00</b>	<b>\$163.87</b>	<b>0.94%</b>	<b>\$26,984.00</b>	<b>\$9,414.13</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$600.00	\$395.36	(\$204.64)	(51.76%)	\$593.00	(\$7.00)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<b>Total ADMINISTRATIVE</b>	<b>\$75.00</b>	<b>\$49.42</b>	<b>(\$25.58)</b>	<b>(51.76%)</b>	<b>\$600.00</b>	<b>\$395.36</b>	<b>(\$204.64)</b>	<b>(51.76%)</b>	<b>\$723.87</b>	<b>\$123.87</b>
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$273.87	\$933.33	\$659.46	70.66%	\$7,193.37	\$7,466.64	\$273.27	3.66%	\$11,200.00	\$4,006.63
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$1,026.52	\$1,666.64	\$640.12	38.41%	\$2,500.00	\$1,473.48
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
<b>Total LANDSCAPE</b>	<b>\$273.87</b>	<b>\$1,141.66</b>	<b>\$867.79</b>	<b>76.01%</b>	<b>\$8,219.89</b>	<b>\$9,758.28</b>	<b>\$1,538.39</b>	<b>15.76%</b>	<b>\$14,950.00</b>	<b>\$6,730.11</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**2/1/2022 - 2/28/2022**

	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$124.06	\$88.74	(\$35.32)	(39.80%)	\$523.20	\$709.92	\$186.72	26.30%	\$1,064.84	\$541.64
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$500.00	\$138.62	27.72%	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$0.00	(\$91.69)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$1,350.00	\$1,350.00	100.00%	\$1,500.00	\$1,500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$124.06</b>	<b>\$388.74</b>	<b>\$264.68</b>	<b>68.09%</b>	<b>\$976.27</b>	<b>\$4,059.92</b>	<b>\$3,083.65</b>	<b>75.95%</b>	<b>\$4,564.84</b>	<b>\$3,588.57</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$593.00</b>	<b>\$593.00</b>	<b>(100.00%)</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$80.49	\$134.99	\$54.50	40.37%	\$1,150.22	\$1,079.92	(\$70.30)	(6.51%)	\$1,619.89	\$469.67
7500 - TELEPHONE	\$88.00	\$91.66	\$3.66	3.99%	\$711.79	\$733.28	\$21.49	2.93%	\$1,099.92	\$388.13
7900 - WATER/SEWER	\$17.38	\$40.00	\$22.62	56.55%	\$2,024.60	\$1,110.00	(\$914.60)	(82.40%)	\$1,746.94	(\$277.66)
<b><u>Total UTILITIES</u></b>	<b>\$185.87</b>	<b>\$266.65</b>	<b>\$80.78</b>	<b>30.29%</b>	<b>\$3,886.61</b>	<b>\$2,923.20</b>	<b>(\$963.41)</b>	<b>(32.96%)</b>	<b>\$4,466.75</b>	<b>\$580.14</b>
<b>Total Expense</b>	<b>\$658.80</b>	<b>\$1,846.47</b>	<b>\$1,187.67</b>	<b>64.32%</b>	<b>\$13,682.77</b>	<b>\$17,729.76</b>	<b>\$4,046.99</b>	<b>22.83%</b>	<b>\$25,298.46</b>	<b>\$11,615.69</b>
<b>The Legends Operating Net Income</b>	<b>\$2,217.72</b>	<b>\$985.53</b>	<b>\$1,232.19</b>	<b>125.03%</b>	<b>\$3,887.10</b>	<b>(\$323.76)</b>	<b>\$4,210.86</b>	<b>(1,300.61%)</b>	<b>\$1,685.54</b>	<b>(\$2,201.56)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**2/1/2022 - 2/28/2022**

Accounts	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual	Remaining Budget
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$14.16	\$0.00	\$14.16	100.00%	\$76.27	\$0.00	\$76.27	100.00%	\$0.00	(\$76.27)
<b><u>Total INCOME</u></b>	<b>\$14.16</b>	<b>\$0.00</b>	<b>\$14.16</b>	<b>100.00%</b>	<b>\$76.27</b>	<b>\$0.00</b>	<b>\$76.27</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$76.27)</b>
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$1,750.00</b>
 <b>Total Reserve Income</b>	<b>\$14.16</b>	<b>\$0.00</b>	<b>\$14.16</b>	<b>100.00%</b>	<b>\$5,326.27</b>	<b>\$5,250.00</b>	<b>\$76.27</b>	<b>1.45%</b>	<b>\$7,000.00</b>	<b>\$1,673.73</b>
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$5,298.00	\$5,298.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,896.08	\$0.00	(\$1,896.08)	(100.00%)	\$0.00	(\$1,896.08)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,968.36</b>	<b>\$5,298.00</b>	<b>(\$670.36)</b>	<b>(12.65%)</b>	<b>\$7,064.00</b>	<b>\$1,095.64</b>
 <b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,968.36</b>	<b>\$5,298.00</b>	<b>(\$670.36)</b>	<b>(12.65%)</b>	<b>\$7,064.00</b>	<b>\$1,095.64</b>
 <b>Reserve Net Income</b>	<b>\$14.16</b>	<b>\$0.00</b>	<b>\$14.16</b>	<b>100.00%</b>	<b>(\$642.09)</b>	<b>(\$48.00)</b>	<b>(\$594.09)</b>	<b>1,237.69%</b>	<b>(\$64.00)</b>	<b>\$578.09</b>
 <b>The Legends Reserve Net Income</b>	<b>\$14.16</b>	<b>\$0.00</b>	<b>\$14.16</b>	<b>100.00%</b>	<b>(\$642.09)</b>	<b>(\$48.00)</b>	<b>(\$594.09)</b>	<b>1,237.69%</b>	<b>(\$64.00)</b>	<b>\$578.09</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Operating**

**7/1/2021 - 2/28/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
<b>Income</b>									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$22,656.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$0.00	\$6.88	\$6.20	\$23.40
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.00	\$38.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$0.32	\$0.32	\$0.32	\$2.47
<u>Total INCOME</u>	\$2,832.25	\$2,832.34	\$2,832.29	\$2,841.01	\$2,833.94	\$2,832.32	\$2,939.20	\$2,876.52	\$22,819.87
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$1,091.01	\$2,833.94	\$2,832.32	\$1,189.20	\$2,876.52	\$17,569.87
<b>Expense</b>									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$600.00
<u>Total ADMINISTRATIVE</u>	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$600.00
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$1,961.89	\$273.87	\$7,193.37
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.52	\$0.00	\$1,026.52
<u>Total LANDSCAPE</u>	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$2,988.41	\$273.87	\$8,219.89

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Operating**

**7/1/2021 - 2/28/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$0.00	\$291.26	\$124.06	\$523.20
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$0.00	\$0.00	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$0.00	\$0.00	\$0.00	\$91.69
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$361.38</u>	<u>\$0.00</u>	<u>\$291.26</u>	<u>\$124.06</u>	<u>\$976.27</u>
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$91.42	\$77.15	\$80.49	\$1,150.22
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$91.61	\$88.71	\$88.00	\$711.79
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$24.07	\$17.38	\$17.38	\$2,024.60
<u>Total UTILITIES</u>	<u>\$872.49</u>	<u>\$1,045.76</u>	<u>\$653.44</u>	<u>\$487.60</u>	<u>\$251.11</u>	<u>\$207.10</u>	<u>\$183.24</u>	<u>\$185.87</u>	<u>\$3,886.61</u>
 <i>Total Expense</i>	 \$849.50	 \$2,190.68	 \$2,702.98	 \$679.87	 \$2,100.64	 \$962.39	 \$3,537.91	 \$658.80	 \$13,682.77
 Operating Net Income	 <u>\$232.75</u>	 <u>\$641.66</u>	 <u>\$129.31</u>	 <u>\$411.14</u>	 <u>\$733.30</u>	 <u>\$1,869.93</u>	 <u>(\$2,348.71)</u>	 <u>\$2,217.72</u>	 <u>\$3,887.10</u>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - The Legends Reserve

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$76.27
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$76.27
 <u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
 <i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$15.57	\$1,765.53	\$14.16	\$5,326.27
 <b>Reserve Expense</b>									
<u>COMMON AREA</u>									
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$0.00	\$704.06	\$0.00	\$1,896.08
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$5,968.36
 <i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$5,968.36
 Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$561.50)	(\$648.31)	\$15.57	\$1,061.47	\$14.16	(\$642.09)